

CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		907.110.079.236	935.238.406.182
I. Cash and cash equivalents	110	V.1	128.930.581.390	46.646.209.005
1. Cash	111		128.930.581.390	46.646.209.005
2. Cash equivalents	112			
II. Short-term financial investments	120		203.676.794.800	298.157.337.501
1. Short-term investments	121	V.2	203.676.794.800	298.157.337.501
2. Provision for devaluation of short-term security investments	129	V.3		
III. Receivables	130		108.359.417.892	121.815.776.499
1. Trade accounts receivables	131	V.4	66.632.670.617	89.096.968.366
2. Advances to suppliers	132	V.5	646.422.220	146.422.220
3. Short-term internal receivables	133		38.691.357.768	26.180.377.571
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.6	6.010.722.406	10.013.763.461
6. Provision for short-term bad receivables	139	V.7	(3.621.755.119)	(3.621.755.119)
IV. Inventories	140		378.714.177.402	402.557.939.336
1. Inventories	141	V.8	378.714.177.402	402.557.939.336
2. Provision for devaluation of inventories	149	V.9		
V. Other short-term assets	150		87.429.107.752	66.061.143.841
1. Short-term prepaid expenses	151	V.10		
2. VAT deductible	152		6.483.733.561	275.554.799
3. Tax and accounts receivable from State budget	154	V.11		
4. Other short-term assets	158	V.12	80.945.374.191	65.785.589.042
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		80.189.386.367	80.746.340.833
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		8.466.624.324	8.889.825.134
1. Tangible fixed assets	221	V.13	8.466.624.324	8.889.825.134
- Historical cost	222		17.343.082.857	17.343.082.857
- Accumulated depreciation	223		(8.876.458.533)	(8.453.257.723)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.14		
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.15		
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		70.132.310.078	70.132.310.078
1. Investment in subsidiaries	251	V.16	21.004.260.000	21.004.260.000
2. Investment in joint-venture	252	V.17	45.599.999.998	45.599.999.998
3. Other long-term investments	258	V.18	3.528.050.080	3.528.050.080
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1.590.451.965	1.724.205.621
1. Long-term prepaid expenses	261	V.19	1.203.820.322	1.337.573.978
2. Deferred income tax assets	262	V.20		
3. Others	268		386.631.643	386.631.643
TOTAL ASSETS (270=100+200)	270		987.299.465.603	1.015.984.747.015

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As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE				
	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)			560.765.474.459	637.514.463.482
I. Short-term liabilities	310		560.079.331.542	636.813.353.340
1. Short-term borrowing and debts	311	V.21		
2. Trade accounts payable	312	V.22		368.321.999
3. Advances from customers	313	V.23	456.296.163.498	519.785.176.440
4. Taxes and liabilities to State budget	314	V.24	55.031.496.539	35.061.345.401
5. Payable to employees	315		278.164.394	212.236.138
6. Payable expenses	316	V.25		
7. Accounts payables-Affiliate	317		7.099.371.224	39.600.831.914
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.26	41.374.135.887	41.785.441.448
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		686.142.917	701.110.142
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.27	514.072.471	514.072.471
4. Long-term borrowing and debts	334	V.28		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.29	172.070.446	187.037.671
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		426.533.991.144	378.470.283.533
I. Capital sources and funds	410		424.319.795.270	374.363.854.859
1. Paid-in capital	411	V.30	135.000.000.000	135.000.000.000
2. Capital surplus	412	V.30	33.084.909.500	33.084.909.500
3. Other capital of owner	413	V.30		
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416	V.30		
7. Investment and development fund	417	V.30	17.418.867.595	17.418.867.595
8. Financial reserve fund	418		10.910.749.025	10.910.749.025
9. Other fund belong to owner's equity	419	V.30		
10. Retained profit	420		227.905.269.150	177.949.328.739
11. Capital for construction work				
II. Budget sources	430		2.214.195.874	4.106.428.674
1. Bonus and welfare fund	431	V.31	2.214.195.874	4.106.428.674
2. Budgets	432	V.32		
3. Budget for fixed asset	433	V.33		
C. MINORITIES INTEREST	500			
TOTAL RESOURCES (430= 300+400)	430		987.299.465.603	1.015.984.747.015

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			1.460.790.188	1.460.790.188
5. Foreign currencies			-	-
- USD			-	-
- EUR			-	-
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
1- Sales	01	VI.1	130.265.362.588	65.584.151.654
2- Deductions	02	VI.1		
3- Net sales and services	10	VI.1	130.265.362.588	65.584.151.654
4- Cost of goods sold	11	VI.2	47.722.800.835	51.890.390.835
5- Gross profit	20		82.542.561.753	13.693.760.819
6- Financial income	21	VI.3	3.577.325.670	1.643.484.162
7- Financial expenses	22	VI.4		
<i>- In which: Interest expense</i>	23			
8- Selling expenses	24	VI.5		
9- General & administrative expenses	25	VI.6	3.453.518.467	1.437.000.000
10- Net operating profit	30		82.666.368.956	13.900.244.981
11- Other income	31	VI.7	53.644.900	
12- Other expenses	32	VI.8		
13- Other profit	40			
14- Gain/loss in associate or joint-venture companies	50			
15- Profit before tax	60		82.720.013.856	13.900.244.981
16- Corporate income tax expenses	61		20.680.003.464	2.432.542.872
17- Deferred corporate income tax expenses	62	VI.9		
18- Profit after tax	70		62.040.010.392	11.467.702.109
<i>18.1- Profit venture payable</i>	71			
<i>18.1- Minority interest</i>	72			
<i>18.2- Profit after tax of parent company's shareholder</i>	73			
19- EPS (VND/share)	80		4.596	895

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		82.720.013.856	232.006.994.729
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		423.200.810	921.654.372
Provisions	03		11.171.500	271.300.294
Unrealized foreign exchange difference loss/gain	04	VI.4		
Loss/gain from investment	05			
Interest expenses	06	VI.4		
3. Operating profit before the changes of current capital	08		83.154.386.166	233.199.949.395
Changes in accounts receivable	09		13.456.358.607	(43.465.192.764)
Changes in inventories	10		(23.843.761.934)	(122.871.620.913)
Changes in trade payables (exclude interest payable, income tax payable)	11		(96.704.172.936)	237.972.108.378
Changes in prepaid expenses	12		133.753.656	782.685.547
Paid interest	13			(931.466.667)
Paid corporate income tax	14		795.849.314	(42.748.123.853)
Other receivables	15		5.540.804.585	13.676.624.337
Other payables	16		9.653.997.549	10.923.814.615
Net cash provided by (used in) operating activities	20		(7.812.784.993)	286.538.778.075
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(5.822.580.308)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(171.647.500.000)	(472.250.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		267.257.337.501	184.288.315.299
5. Cash paid for joining capital in other companies	25			9.286.760.000
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27	VI.3	6.864.917.149	11.751.484.694
Net cash used in investing activities	30		102.474.754.650	(272.746.020.315)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.31		31.296.105.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			79.000.000.000
4. Cash paid to principal debt	34			(129.000.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(12.377.597.272)	
Net cash (used in) provided by financing activities	40		(12.377.597.272)	(18.703.895.000)
Net cash during the period (50 = 20+30+40)	50		82.284.372.385	(4.911.137.240)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	46.646.209.005	51.557.346.245
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		128.930.581.390	46.646.209.005